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<http://www.fool.com/investing/high-growth/2007/03/16/fuelcell-energy-generates-a-spark.aspx?source=eptyholnk303100&logvisit=y&npu=y>

FuelCell Energy Generates a Spark

By Jack Uldrich

A few weeks back, I read a report entitled *Clean Energy Trends 2007*, which predicted the rate of growth in various alternative-energy sectors over the next decade. While solar, wind, and biofuel were projected to grow to only three or four times their current size, the fuel-cell sector was expected to shoot from \$1.4 billion in 2006 to \$15.6 billion 10 years from now. The report further indicated that it expected the bulk of this growth to come from stationary fuel cells -- the type that **FuelCell Energy** (Nasdaq: [FCEL](#)) specializes in manufacturing.

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The state of Connecticut is expected to award some multi-MW projects later this month, and I expect that FuelCell Energy, a Connecticut-based company, will get some of them. If the awards are small in nature -- say, between 2 and 5 MW, I wouldn't get too excited. If, however, they total in the neighborhood of 15 to 20 MW, that might just be a big enough spark to help the stock catch fire and start moving upward again.

In the meantime, if you are intrigued by FuelCell's long-term prospects, I'd encourage you to consider an investment in **PowerShares WilderHill Clean Energy** (AMEX: [PBW](#)), an exchange-traded fund that invests in a broad swath of forward-looking energy companies. The fund has a position in FuelCell Energy as well as ones in fellow fuel-cell producers **Ballard Power** (Nasdaq: [BLDP](#)), **Plug Power** (Nasdaq: [PLUG](#)), and **Hydrogenics** (Nasdaq: [HYGS](#)). As such, it remains a safer -- and diversified -- alternative-energy investment. The fund provides further clean-tech diversification by investing in both solar and wind power as well.