

Excerpt from StockMarketWire, March 31, 2016

<http://www.stockmarketwire.com/article/5268416/Menhaden-Capital-NAV-falls.html>

... Capital NAV falls

... Capital's net asset value per share fell by 14.1% in the period from 31 July to the end of December on a total return basis.

....

During the period the ... Environmental Sector fell 6.2% and the WilderHill New Energy Global Innovation Index rose 3.0% in sterling, but declined 17.8% in US dollar terms.

....

....